

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB592</b>
<b>Version:</b>	<b>Engrossed</b>
<b>Request Number:</b>	<b>NA</b>
<b>Author:</b>	<b>Rep. Martinez/ Sen. Howard</b>
<b>Date:</b>	<b>4/19/2023</b>
<b>Impact:</b>	<b>No negative impact</b>

**Research Analysis**

Engrossed SB592 increases the penalties related to documentary stamp tax offenses. Failure to obtain the correct amount of document stamps or fraudulent use of stamps will be punishable by a fine up to \$10,000 or 25 percent of the amount of documentary stamp tax that would have been due on the transaction, whichever is greater.

Prepared By: Quyen Do

**Fiscal Analysis**

Officials for the Oklahoma Tax Commission do not anticipate a quantifiable impact as a result of the provisions of SB 592 in its current form. The measure is not anticipated to have a direct fiscal impact on the state budget or appropriations.

Prepared By: John McPhetridge, House Fiscal Staff

**Other Considerations**

None.